



Investment of Private Funds Policy

Policy Statement

Private library funds are segregated from public library funds and held externally in the East Moline Public Library Endowment Fund and the Outreach Vehicle Fund. These funds are maintained and managed by the Moline Regional Community Foundation in accordance with agreements approved by the East Moline Library Board of Trustees. No public funds are included in either fund.

The Outreach Vehicle Fund is scheduled to terminate on June 30, 2027.

Examples of Private Sources

- Individual Donations
- Corporate Donations or Grants
- Bequests
- Memorials
- Proceeds of Fundraising Events
- Friends of the East Moline Public Library (primarily from Birdies for Charity program of the John Deere Classic golf tournament)

Approved by the Library Board of Trustees on March 25, 2024; Updated March 23, 2026