

August 25 2025 Finance Committee Meeting Minutes

President Van Thompson called the meeting to order 4:31pm

Present: Van, Linda N

Absent: Chris Hume, James A Hoffman

Also Present: Bianca Sierra

Introduction of Visitors: None

Public Comment: None

Consent Agenda: Van made a motion to approve the May 13, 2025 meeting minutes. Linda seconded. Motion passed.

Old Business: None

New Business:

- a. Reviewed FY 26 draft budget. Van recommended adjustments for IMRF expense, technology, and Mortgage. We will also utilize transfer to other funds to plan for 031 fund savings. PPRT was provided by City finance director. Still waiting in EAV.
- b. Reviewed FY 25 Budget. Telephone fund will not be spent out due to switching to a provider that charges monthly.

Meeting adjourned at 5:16pm