

## May 13, 2025 Finance Committee Meeting Minutes

President Van Thompson called the meeting to order at 6:00pm

**Present:** Van Thompson, James A Hoffman, Chris Hume

**Absent:** Linda Nelson

**Also Present:** Bianca Sierra

**Introduction of Visitors:** None

**Consent Agenda:** Van made a motion to approve the consent agenda. Chris seconded. Motion passed.

### **Old Business:**

- a) Tabled transferring funds to Cap Imp Budget until fall 2025
- b) Funding for Outreach Vehicle
  - a. Director applied for Doris and Victor Day Foundation Grant
  - b. No update on Verizon
  - c. Swanson Trust is still in liquidation

### **New Business:**

- a) Update from City has not been provided. No changes since board meeting. A new issue was added regarding a change to the PerCapita GL number. Director has requested Grant expenditures be moved to PerCapita Grant Expenditures.
- b) Changing to City health insurance would increase staff insurance by at least \$1500 a year. Staff feedback is that they do not want to switch insurance companies. At this time we will continue with our own library insurance program.
- c) Director salary was reviewed in comparison with other City Department Director salaries. The committee agreed that the Library Director salary should be comparable to the other City Director salaries. The Finance Committee will continue to work on this and provide an estimate of salary change for FY 26 to the Director before budget planning for FY 26 begins.

**Public Comment:** None

Meeting adjourned at 6:40pm