



# Investment of Private Funds Policy

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## Policy Statement

Private library funds are segregated from public library funds and held externally in the East Moline Public Library Endowment Fund. This fund is maintained and managed by the Moline Regional Community Foundation in accordance with an agreement approved by the East Moline Library Board of Trustees on December 4, 2023. No public funds are included in this Endowment Fund.

## Examples of Private Sources

- Individual Donations
- Corporate Donations or Grants
- Bequests
- Memorials
- Proceeds of Fundraising Events
- Friends of the East Moline Public Library (primarily from Birdies for Charity program of the John Deere Classic golf tournament)

Approved by the Library Board of Trustees on March 25, 2024